

VEBA Trustee Meeting Minutes
February 15, 2016
Via Conference Call

I. CALL TO ORDER AND ROLL CALL

- A. A regular meeting of the Trustees of VEBA was called to order by Chairman Ed McNeil at 2:00 p.m.
- B. Trustees present at roll call: Edward McNeil, Floyd Allen (two Trustees make a quorum)
- C. Others present: Richard G. Mack, Jr. (attorney), Mike Hall (City Labor Relations Director), Dorian Tyus (attorney from Floyd Allen & Associates)

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

IV. REPORTS

A. FINANCIAL

Trustees discussed when money would be transferred from City to VEBA. City (Hall) committed to allow VEBA to review financial data.

EM – RGM will get docs from bank to set up the trust.

RGM – we need to have the organizational docs complete.

Investment:

FEA – not report.

B. ADMINISTRATIVE REPORT

The Trustees discussed needing to have the documents executed. Also discussed getting bank documents for account to be set up.

Ed McNeil elected board chair.

C. LEGAL REPORT

Trustees discussed the IRS forms needed for the trust.

D. COMMUNICATIONS REPORT

McNeil discussed having communications coming to him as Board Chair.

Hall committed to have information coming from him to the VEBA.

V. UNFINISHED BUSINESS

Trustees discussed relationship with Benesys, and establishing a website. Also discussed meeting with retirees.

VI. NEW BUSINESS