

VEBA Trustee Meeting Minutes  
March 18, 2021  
Via Conference Call

I. CALL TO ORDER AND ROLL CALL

- A. A regular meeting of the Trustees of VEBA was called to order at 9:01 am
- B. Trustees present at roll call: Ed McNeil, Floyd Allen, and Keith Flynn

II. FINANCIALS

BILLS FOR RATIFICATION

- A. Fifth Third – February 2021, # 6794158, 03/03/2021, \$5,422.12
- B. Humana – March 2021, # 663792058, 03/01/2021, \$3,576.00
- C. Miller Cohen, PLC for services through December, \$2,362.50
- D. Moved and supported to accept the financial report from BeneSys

III. LEGAL

- A. Moved and supported to approve Legal's recommendations to deny Appeal 2810094669
- B. Moved and supported to approve Legal's recommendations to use the revised letter to be sent to members
- C. Moved and supported to approve Legal's recommendations to use the deferral form that has been used in the past

Motion to Adjourn 9:07 am

# CITY OF DETROIT POST-2014 NON-SAFETY EMPLOYEE RETIREE HEALTHCARE TRUST

January 1, 2021

Dear City of Detroit Post-2014 Non-Safety Retiree:

As a City of Detroit Post-2014 Non-Safety Retiree, you can be reimbursed for qualified medical expenses incurred out of pocket. As a result of the Plan of Adjustment and the City's bankruptcy, the City of Detroit entered into a Collective Bargaining Agreement and Side Letter Agreement with union officials authorizing the creation of a new Voluntary Employees' Beneficiary Association (VEBA) for non-safety employees who retire from the City of Detroit after December 31, 2014 ("Eligible Retirees"). That VEBA has been operational since 2017 to provide Eligible Retirees with a monthly stipend credited to a health reimbursement account ("HRA") for the reimbursement of out-of-pocket qualified medical expenses such as premium costs, co-pay amounts, prescription drug costs, etc..

The VEBA is funded by the City of Detroit through a contribution of 2% of base salary earnings for all eligible employees through December 2021. The VEBA is governed by the Board of Trustees (the "Board") who oversees operations and is sending you this letter.

The monthly credit amount deposited into an Eligible Retiree's HRA for 2021 is \$150 per month. The monthly credit amount will be deposited into an HRA on the first day of the month and will roll over from year to year.

Below is an example of credits:

### Example: Jane Thomas retired on March 1, 2021

	Monthly Deposit Amount	Yearly Total
2021	\$150.00 X 10 months	\$1,500

Eligible Retirees are encouraged to submit their out-of-pocket qualified medical receipts *as soon as possible* from the 2021 calendar year. You will have until June 30, 2022 to submit claims for 2021. Going forward, participants should feel free to send in receipts and/or documentation of out-of-pocket qualified medical costs as accrued on a monthly basis. Every year you will have until June 30<sup>th</sup> of the following year to submit your claims. To facilitate this process, the VEBA has retained the services of **BeneSys, Inc.** to serve as its Third-Party Administrator. As Third-Party Administrator, **BeneSys** is responsible for administering the VEBA. These administrative services include, but not be limited to, administering the HRA's and processing receipts for all out-of-pocket qualified medical costs. Please be advised that HRA coverage through the VEBA is considered "other health coverage" and may result in your ineligibility for federal tax credits on the public exchanges. Therefore, if you are currently receiving federal tax credits through the public exchanges, you may elect to opt-out in order to preserve your eligibility for such tax credits on the public health exchanges.

You can find additional information on the VEBA's website at: <https://www.dp2014av.com/>. For questions regarding the HRA program, please call **BeneSys** at (248) 641-4989 (**Do not call the City of Detroit Benefits Administration**). Their hours of operation are 7:30 am- 4:30 pm Eastern Standard Time (EST), Monday - Friday.

Also, effective January 1, 2021, the VEBA is offering a Medicare Advantage Plan to eligible members over 65 and enrolled in Medicare Part A and Part B. The VEBA has partnered with Humana and is offering the **Humana Group Medicare Advantage PPO Plan**. The cost of this coverage will be paid using your monthly HRA Contribution so you will not have to pay anything out of pocket for the coverage itself. This is a wonderful opportunity for eligible members to gain group Medicare Advantage Coverage!

P.O. BOX 1497  
TROY, MICHIGAN 48099-1497  
Phone: (248) 641-4989 or Toll Free (800) 844-8911

The VEBA has retained the administrative services of **TMR & Associates** to assist you in your enrollment into the Humana Group Medicare Advantage PPO (**again, do not call the City of Detroit Benefits Administration**). Please call **TMR at (313) 963-1135**. Their hours of operation are 8:30 a.m. to 4:30 p.m. Monday through Friday. They are also available to assist in person if needed.

Sincerely,

**City of Detroit Post-2014 on-Safety Retiree Healthcare Trust**

VEBA Trustee Meeting Minutes  
August 5, 2021  
Via Conference Call

I. CALL TO ORDER AND ROLL CALL

- A. A regular meeting of the Trustees of VEBA was called to order at 9:10 am
- B. Trustees present at roll call: Floyd Allen, Ed McNeil, Keith Flynn, Kristi Tice, and Brian Lee
- C. Meeting minutes approved from last meeting

II. FINANCIALS

- A. Investment Review Presentation from Fifth Third
  - Economy moving along nicely
  - Not many changes
  - Quantitative easing with federal government buying a lot of bonds
  - Interest rates have gone down
  - COVID Delta variant – increase in vaccination so the numbers may come back down
  - Fixed income will be challenged from a year-to-year basis
  - Very high quality portfolio and well diversified
  - No credit issues
  - Diversifying from bonds only to equity investments will be important in the future to continue returns on investment with interest rates changing
- B. BeneSys Report
  - Humana Invoice
  - BeneSys Invoice
  - Adrienne Bush, 8/5/21, webmaster \$2,400.00 year
  - Humana, 2021 #663792053, 6/14/202, \$4,470.00
  - BeneSys, July 2021, 088177, \$2,624.11
- C. Moved and supported to accept 990
- D. \$2400 for website moved to pay