

# City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

## Scheduled Board Meeting

Thursday, February 6, 2025

### MINUTES

Meeting called to order at 9:05am

Attendance: Ed McNeil, Floyd Allen, and Keith Flynn

#### CORRESPONDENCE

- Letter to George Johnson
  - George Johnson represented that the changes made to engagement letter were made across the board to its clients
  - Changes do not appear controversial
  - McNeil will execute the engagement letter
- DENCAP letter advertising benefit at DENCAP's expense
- McNeil is scheduling participant meeting for April

#### INVOICES

Den Cap #354246	Dated: 01/23/2025	\$ 634.60
BeneSys #129777	Dated: 01/31/2025	\$ 7,975.90
Humana #663792147	Dated: 01/14/2025	\$ 10,595.00
Miller Cohen PLC 17-171-38	Dated: 11/24/2024	\$ 812.50
George Johnson and Assoc. 19125	Dated: 02/03/2025	\$ 11,300.00
Transfer #51-51 003-9665027 to #07916180180	Dated: 02/06/2025	\$250,000.00

Motion made to approve and seconded

- From the December 10, 2024 Expense Authorization Form
  - Miller Cohen PLC 17-171-38 Dated: 10/31/2024 \$ 500.00
  - Inland Press #4431011 Dated: 12/06/2024 \$ 536.48
  - Inland Press #4431012 Dated: 12/12/2024 \$ 1,759.60
  - Humana #663792175 Dated: 12/14/2024 \$ 10,587.00
- From the January 9, 2025 Expense Authorization Form
  - BeneSys #128989 Dated: 12/31/2024 \$ 7,972.89

Fifth/Third Equity #8056552	Dated: 10/02/2024	\$ 6,744.16
Fifth/Third #8056551	Dated: 10/02/2024	\$ 15,875.10
Heritage Vision LP #0016	Dated: 01/01/2025	\$ 61.20
Heritage Vision NP #0017	Dated: 01/01/2025	\$ 83.40

#### NEW BUSINESS

- Each quarter having Fifth Third Bank participate to provide a report on investments
- Keeping an eye on negotiations between the City and Unions over the rate of contributions to the VEBA
  - 2% is being made in the meanwhile
  - McNeil: question re retroactive increase based on negotiations
  - Allen: likely would be applied retroactively
  - Flynn: will remind Board to follow up for an update re negotiations

Motion to adjourn made and second

Meeting adjourned at 9:14am

# City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

## Scheduled Board Meeting

Thursday, February 20, 2025

### MINUTES

Attendance: Ed McNeil, Floyd Allen, and Keith Flynn

Meeting called to order at 9:06am

Approval of Last Meeting Minutes

- So moved

#### CORRESPONDENCE

BeneSys

2,222 members currently

#### INVOICES

Den Cap #356158	Dated: 02/01/2025	\$ 658.25
Heritage LP #0015	Dated: 01/31/2025	\$ 74.80
Heritage NP #0016	Dated: 01/31/2025	\$ 83.40

#### FINANCIAL REPORT

- Motion made to adopt
- Ed McNeil: concern over how the federal government will affect us

#### LEGAL

- Audit—engagement letter went out
  - First payment made
  - Auditors are corresponding with the City
  - Ed McNeil: will contact Gloria to receive a timeline for the audit

Motion made to adjourn

Meeting adjourned at 9:15am

# City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

## Scheduled Board Meeting

Thursday, March 6, 2025

### MINUTES

Attendance: Ed McNeil, Floyd Allen, and Keith Flynn

Meeting called to order at 9:14am

Meeting minutes approved from last meeting

#### CORRESPONDENCE

- Received notice from George Johnson for second payment in April

#### FINANCIAL REPORT

##### INVOICES

George Johnson & Assoc.	Dated: 03/03/2025	\$ 11,300.00
Heritage LP #0015	Dated: 02/28/2025	\$ 61.20
Heritage NP #0016	Dated: 02/28/2025	\$ 83.40
BeneSys Inc. #1306699	Dated: 03/28/2025	\$ 7,880.55
Humana #663792168	Dated: 02/14/2025	\$ 11,899.00

- Moved to accept

#### LEGAL

- Ed McNeil will be following up with George Johnson to identify next steps and deadlines for the audit

#### OLD BUSINESS

- Ed McNeil meeting with some participants who have never accessed VEBA funds at TMR
- Mailer will be going out after DENCAP reviews the letter from TMR
- Participant meeting will remain at Triumph as it has been in the past
  - Centrally located space that participants are familiar with
- Fifth Third will be at the next Board meeting

#### NEW BUSINESS

Motion made to adjourn the meeting at 9:22am

- Moved and seconded