City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, October 15, 2026

Attendance: Ed McNeil, Floyd Allen, Keith Flynn, Michael Pavlick, Alan Kort, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:08am

Approval of the Agenda

- So moved and seconded

Approval of the Minutes

- So moved and seconded

Motion made to suspend ordinary course for a presentation from Fifth Third

- Seconded

FIFTH THIRD REPORT (Alan Kort)

- Interest rates increased to combat rising inflation
- Caused by Iran War and tariffs
- Tactically position investments to take advantage of the rising interest rates
- Investment gains of $4.5million

Moved back into the regular order of business

FINANCIAL (Violet Gjorgjevski)

- INVOICES

DenCap#376690	Dated: 10/05/2026	$ 658.25
HAP#7785	Dated: 10/07/2026	$11,102.40
HERITAGE VISION LP#0013	Dated: 09/03/2026	$ 74.80
HERITAGE VISION NP#0014	Dated:09/03/2026	$ 97.28

- Moved to pay, except holding on Benesys

CORRESPONDENCE

- Will be discussed by General Counsel

LEGAL (Keith Flynn)

- Correspondence with the City and BeneSys about modifications to current eligibility procedure
- City is meeting today to discuss and BeneSys has asked to move the mediation date given the City's delays
    - The Trustees agree to move the mediation date if it appears that the City does in fact need additional time
- Retirement System also reached out about those who retire at or after 65 receiving the larger benefit amount
    - GC responded noting that only those who retire before 65 can opt to defer

LEGAL (Keith Flynn)

- Provided update on Benesys and City of Detroit

Moved and supported to enter closed session

Entered closed session at approximately 9:50am

Exited closed session at approximately 10:08am

Trustee Report

- None

NEW BUSINESS

- None

OLD BUSINESS

- None

Motion made and supported to adjourn

Meeting adjourned at 10:09am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, September 17, 2026

Attendance: Ed McNeil, Floyd Allen, Keith Flynn, Jennifer Crosby

Meeting called to order at 9:05am

Attendance: Ed McNeil, Floyd Allen, Keith Flynn, Jennifer Crosby

Meeting called to order at 9:05am

Meeting minutes approved

CORRESPONDENCE

- BeneSys provided guidance on cyber security

FINANCIALS

- Over $71 million in assets
- Gains of over $1million
- 1,904 participants

  INVOICES

DenCap#375085	Dated: 09/01/2026	$ 658.25
HAP#100013324359	Dated: 09/07/2026	$10,802.40
HERITAGE VISION LP#0013	Dated: 08/31/2026	$ 74.80
HERITAGE VISION NP#0014	Dated:08/31/2026	$ 97.28

- Moved to accept report and pay invoices other than BeneSys
- Fifth Third Report—Ed McNeil
  - Yield of 3.2%
  - Moved to accept report
  - Will invite Fifth Third to present at the next meeting

LEGAL-- Keith Flynn

- Following up with the City of Detroit re discussions over process and procedure for verifying eligibility
- Will reach out to schedule a new mediation date

OLD BUSINESS

- None

NEW BUSINESS

- None

Moved and supported to adjourn at 9:17am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, September 3, 2026

Attendance: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby, Rob Chenault

Meeting called to order at 9:01am

Approval of the agenda moved and supported

Approval of previous minutes moved and supported

CORRESPONDENCE

- No correspondence

INVOICES

- Miller Cohen PLC #04428 Dated: 08/03/2026 $ 481.25
  Transfer Sum from Trust Account to Benefits Account Dated: 09/03/2026 $250,000.00

  Moved and supported to pay
- Letter of transfer

FINANCIALS—Violet Gjorgjevski

- None other than what was reported at the last meeting

TRUSTEE REPORT—Floyd Allen

- N/A

VEBA PARTICIPANTS—Rob Chenault

- Inquired as to the status of their appeal
- Asked to review meeting minutes
  - Should be published on VEBA website, but GC Flynn will check

OLD BUSINESS

- N/A

NEW BUSINESS

- Ed McNeil: requested update on discussions with City of Detroit over changes being made to the retirement process
    - Keith Flynn: contacted the City last month and they indicated that they were in discussions internally on how to proceed
        - Will follow up with them and report back with any updates

Moved and supported to adjourn

Meeting adjourned at 9:11am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, August 20, 2026

ATTENDANCE: Ed McNeil, Floyd E. Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:06am

Agenda approved

Meeting minutes from previous meeting approved

There was no correspondence

FINANCIALS (BeneSys)

- Invoices

DenCap #374189	Dated: 08/01/2026	$ 610.95
HAP #100013200924	Dated: 08/07/2026	$11,852.80
Heritage LP #0013	Dated: 07/31/2026	$ 61.20
Heritage NP #0014	Dated: 07/31/2026	$ 69.48

    - BeneSys invoices not approved, their mediation scheduled
    - Moved and supported

Retiree Participant Mr. Ronald Chenault filed appeal, response is in process of sending

OLD BUSINESS

- None

NEW BUSINESS

- None

Adjournment

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, August 6, 2026

ATTENDANCE: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:04am

Agenda approved

Meeting minutes approved

CORRESPONDENCE
N/A

FINANCIAL REPORT (BeneSys)

- Invoices

Inland Press #10947012	Dated: 07/24/2026	$ 403.78
Fifth Third Equity #8870353	Dated: 07/06/2026	$ 10,264.28
Fifth Third Fixed #8833801	Dated: 07/02/2026	$ 20,298.84

  - Motion made to pay invoices other than BeneSys
  - Moved and supported

GENERAL COUNSEL (Keith Flynn)

- Appeals
  - 2678342853: Denied
  - 2705519975: Denied

TRUSTEE REPORT (Floyd Allen)

N/A

OLD BUSINESS

- Retiree picnic was successful

NEW BUSINESS

- Meeting being moved to 1pm on August 20th

Motion made to adjourn
Meeting adjourned at 9:45am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, July 16, 2026

ATTENDANCE: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:05am

Agenda approved

Minutes approved

FINANCIALS (BeneSys)

- Financial Report
    - Assets of over $70million
    - Net fund increase of over $1million
    - About 1900 participants
- Bills for ratification
- Invoices

DEN CAP #373291	Dated: 07/01/2026	$ 947.95
HAP #100012954821	Dated: 06/07/2026	$ 10,652.40
HAP #100013077556	Dated: 07/07/2026	$ 10,652.40
Heritage Vision NP #0014	Dated: 06/30/2026	$ 97.28
Heritage Vision LP #0013	Dated: 06/30/2026	$ 81.60

    - Moved and supported to pay with the exception of BeneSys

LEGAL (Keith Flynn)

- Meeting between City, GRS, BeneSys, and VEBA
- City and GRS will be meeting to discuss internal coordination over ensuring eligibility
- KDF will get the mediator involved to keep the parties moving forward
- Violet Gjorgjevski: letter drafted to participant on appeal
    - KDF and Floyd Allen will review and report at the next meeting

TRUSTEE (Floyd Allen)
N/A

OLD BUSINESS
N/A

NEW BUSINESS
N/A

Motion made to adjourn the meeting
Supported

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, July 2, 2026

ATTENDANCE: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:04am

Agenda approved

Meeting minutes approved

CORRESPONDENCE

- Tax return approved for signature
- Money from the grant has been received

FINANCIAL (Violet Gjorgjevski)

- No other invoices except for BeneSys

TRUSTEE (Floyd Allen)

- No further

LEGAL (Keith Flynn)

- Meeting between the City, BeneSys, and the VEBA has been rescheduled due to the City's availability
- Waiting for that meeting to respond to the appeal discussed last time
- Ed McNeil: appeals regarding whether the City informed retirees about the VEBA should be directed to the City
- Jennifer Crosby: will draft a form letter to respond accordingly to those appeals in the future

OLD BUSINESS
N/A

NEW BUSINESS
N/A

Motion made to adjourn and supported

Meeting adjourned at 9:12am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, June 18, 2026

ATTENDANCE: : Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby, Ronald D. Chenault (Ret.)

Meeting called to order at 9:22am

Motion made to approve meeting agenda
So moved

Motion made to approve meeting minutes
So moved

FINANCIALS (BeneSys)

- Financial Report
    - Over $68 million in total assets
    - Investment Income of $2.3 million
    - $182,000 in expenses
    - 1,915 participants on average
    - Moved and supported to accept the financial statement
- Bills for Ratification
- Invoices

DEN CAP #372356	Dated: 06/01/2026	$ 783.40
Inland Press #9094011	Dated: 02/20/2026	$ 2,027.56
Adrienne Bush #20260601	Dated: 06/01/2026	$ 525.35

    - Moved and supported to pay the invoices with the exception of BeneSys
- Appeals
    - 2678342853: over 18 months
        - Motion made to deny appeal and supported

TRUSTEE REPORT (Floyd Allen)

- No report

PUBLIC COMMENT

- Ronald D. Chenault (Ret.)
    - Retired Jan. 14, 2015

- Reached out to BeneSys who indicated that he was eligible and informed of the18 month deadline
- He has used the benefit to pay for Medicare Supplemental, dental, and vision
- Claims were denied by BeneSys in 2026 due to eligibility
- Letter mailed to him dealing with individuals who are ineligible due to early retirement
- Terms of the side letter are ambiguous
- Contacted Labor Relations and Pension Dept for clarification
    - Who communicated the list of eligible retirees to the VEBA/BeneSys and was his name included and when was it communicated?
    - Who made eligibility determination and why?
    - Who made the ineligibility determination, when, and why?
- City responded that it provides certain data to BeneSys and the VEBA
- Floyd Allen: requests that he provide the information and pension details in writing to the VEBA GC thru BeneSys

OLD BUSINESS
N/A

NEW BUSINESS
N/A

GOOD AND WELFARE

- AFSCME Retiree Picnic June 22nd at UAW Region 1 July 25th at Northwest Activity Center 12pm to 4pm

Moved and supported to adjourn the meeting

Meeting adjourned at 10:07 am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, June 4, 2026

ATTENDANCE: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorjevski, Jennifer Crosby, Michael Pavlick, Alan Kort

Meeting called to order at 9:02am

Motion made to suspend the ordinary course of business for a presentation from Fifth Third
So moved and seconded

REPORT FROM FIFTH THIRD (Alan Kort)

- Consumer sentiment has hit an all time low
    - Wars and insecurity over AI and after shock of COVID
- Consumer spending has gone up
    - Labor supply is meeting demand supporting consumer spending
- AI spending boom
- Markets are at their all time high
- Holding close to investment target between equity and fixed income
- Total holdings almost $65 million, total earnings about $1.3 million by the end of April, and still positioned well going forward

Moved back into the regular course of business at 9:23am

FINANCIAL REPORT (Violet Gjorgjevski)

- Invoices

HAP #100012832836	Dated: 05/07/2026	$ 10,952.40
Heritage Vision LP#0013	Dated: 05/31/2026	$ 81.60
Heritage Vision NP #0014	Dated: 05/31/2026	$ 118.13
Direction Letter Transfer Funds (Trust Acct to Benefit Acct.)	Dated:06/04/2026	$250,000.00

    - Motion made to approve Heritage and HAP
- Direction Letter Requesting Additional Funds
    - Ed McNeil will review

- Appeals
    - 2678342853
        - Retired 2021 and requesting reimbursement going back to 2022 and 2024
        - Just found out about the funds available in Jan
        - Floyd Allen: asked for BeneSys to reach out to the participant to determine why January was the first time
        - Motion made to put this matter in abeyance

Motion made to adjourn and seconded

Meeting adjourned

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, May 21, 2026

ATTENDANCE: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:11am

Agenda moved and seconded for approval

Meeting minutes moved and seconded for approval

FINANCIAL REPORT (Violet Gjorgjevski)

- Net increase of over $3 million to date
- 1,944 participants on average over rolling 12 month period
  Invoices

DEN CAP #371422	Dated: 05/01/2026	$ 641.50
GJC #170728	Dated 05/06/2026	$ 2,600.00
Heritage Vision LP#0013	Dated 04/30/2026	$ 81.60
Heritage Vision NP #0014	Dated 04/30/2026	$ 118.13

  - Moved and supported to pay
- Request for 2026 HRA rate
- Over $104k owed to BeneSys over the course of the last year while the payments have been frozen

LEGAL (Keith Flynn)

- Letter re denial for participant

TRUSTEE REPORT (Floyd Allen)

Motion made to enter executive session

- Seconded

Executive Closed Session at 9:18am

Left Executive Closed Session at 9:28am

OLD BUSINESS
N/A

NEW BUSINESS
N/A

Motion made to adjourn and seconded

Meeting adjourned at 9:29am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, May 7, 2026

ATTENDANCE: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:05am

Approval of the agenda

Approval of the meeting minutes

CORRESPONDENCE

George Johnson—reached out for additional information re BeneSys issues

- Keith Flynn will respond

Invoices

• Miller Cohen #03247	Dated 04/07/2026	$ 2,131.25
• Health Alliance #10001270874	Dated 04/07/2026	$ 10,952.40
• Fifth/Third Equity #8605082	Dated 01/05/2026	$ 8,336.02
• Fifth/Third Equity #8718833	Dated 04/02/2026	$ 8,436.90
• Fifth/Third Fixed #8718832	Dated 04/02/2026	$ 20,358.51
• Fifth/Third Fixed #8641389	Dated 01/08/2026	$ 19,485.21

Moved to pay and supported

BeneSys Request for 2026 HRA Rate Form

- Floyd Allen requested signed letter between the City and the Union
    - BeneSys will send signed letter to Floyd Allen
- Moved to approve and supported

Appeal #27898100678

- Retiree not provided with information from the City to make determination whether to defer in April 2025
- Wants the deferred amount back to April 2025
- No claims submitted
- Violet Gjorgjevski: account is not established until form received authorizing the account
- City is responsible for providing the form under Section 3 of the Side Letter

- Appeal denied, but forward the retiree to the City
- Keith Flynn will draft the response

OLD BUSINESS

N/A

NEW BUSINESS

- McNeil: why is there a balance on the HAP invoices
- Gjorgjevski: cross between the timing between payment of past invoices and new invoices

Motion made to adjourn supported

Meeting adjourned at 9:27am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Friday, April 17, 2026

Roll Call: Chairman Edward McNeil, Trustee Floyd E. Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby, Keith D. Flyn, Excused

Meeting called to order at 9:00am

Minutes from previous meetings Approved.

CORRESPONDENCE

Memo from City of Detroit Y. Moore to Jennifer Crosby and Violet Gjorgjevski, and Asir Alsam discussion of City of Detroit retiree pension status March 8, 2026 to March 10, 2026

BeneSys Inc. Financials

Statement of Financial Position

Statement of income and Expenses

Statement of Expenses for rolling 12 months

Invoices

- Miller Cohen #01127 Dated 09/05/2026 $ 2,818.75
- HAP #100012464523 Dated 02/07/2026 $ 10,201.20
- GJC #170399 Dated 03/02/2026 $ 11,650.00
- Heritage Vision LP#0012 Dated 02/28/2026 $ 88.40
- Heritage Vision NP#0012 Dated 02/28/2026 $ 118.13
- DenCap #370180 Dated 03/01/2026 $ 641.50

Bills for ratification

Review of new rates for HRA 2026 from City of Detroit after completion of Collective bargaining with Unions

Trustee Report

OLD BUSINESS

Discussion on audit being conducted by George Johnson and Associates

Discussion of Annual meeting, Trustees requested additional information from BeneSys Inc participant's request to change and have automatic reimbursement for some billing

No new business, motion to adjourn

Meeting adjourned at 9:50am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, April 2, 2026

Attendance: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby

Meeting called to order at 9:01am

Approval of the agenda
So moved

Approval of the meeting minutes
So moved

CORRESPONDENCE

FINANCIAL (Violet Gjorgjevski)

- Seeking approval of the increase in the rate to 3%
    - McNeil: recalls it was 2%
    - Allen: we will have to make sure that the contract is being followed
    - Gjorgjevski: believes there is a difference between the City's 2% contribution and 3% increase in the HRAs
    - Reviewed side letter
- Follow up from participant meeting
    - Direct Deposit
    - Reoccurring payments
        - Allen: difficulty would be changes in the payments and services provided; we need to make sure that we are comfortable with how to address those changes
        - McNeil: agrees with Allen's concerns; how do we know if payments change
        - Gjorgjevski: does it with other plans; usually for Medicare premium, which doesn't change; form is filled out by participant dealing with reoccurring payments; may lead to more fees from Fifth Third
        - BeneSys will provide the form, the pricing, and the process for the Board's approval
- Communication with Yvonne re whether members are vested and whether the pension is reduced or unreduced
    - Confusion with the documentation that is being submitted from the City

    - BeneSys is confused as well
    - Working to get it straightened out

Invoices

- Miller Cohen #02977 Dated 03/17/2026 $ 412.50
- HAP Dated 03/01/2026 $ 10,506.00
    - Moved to pay
    - BeneSys on hold
- Schedule Fifth Third for next meeting
- Audit proceeding

OLD BUSINESS

- None

NEW BUSINESS

- AFSCME Picnic for retirees

Motion made to adjourn
So moved

Meeting adjourned at 9:30am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, March 5, 2026

Attendance: Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby, Michael Pavlick, Allan Kort

Meeting called to order at 9:01am

Agenda approved

Motion made and supported to suspend the agenda for a presentation from Fifth Third

FIFTH THIRD—Michael Pavlick and Allan Kort

- Yield curve steepening
- Unemployment little over 4%
- Tariff distress did lead to lower job growth
- Floyd Allen: how will Iran War impact financial picture?
    - Iran is roughly 4% of oil production; doesn't impact global radar
    - Strait of Hormuz: over a third of oil transported thru the Strait
    - If conflict is protracted, the Strait becomes an issue and prices may rise
    - May lead to increase in interest rates and less likely to transact business
    - Portfolio is well diversified with fixed income to minimize risk
    - Short-term performance may be hit, but long-term may improve
- Investment review—allocations are at their policy level
    - Not overreaching in the risk space
    - Performance: Ahead on 1 Yr and 5 Yr and equity up
        - 9.6% return (earnings of over $5million)
- Floyd Allen: would like another review from Fifth Third in May

Approval of Meeting minutes supported

FINANCIAL Report-- Violet Gjorgjevski

Invoices –

• Miller Cohen # 02775	Dated 02/11/2026	$ 481.25
• HAP	Dated 02/07/2026	$ 10.201.20
• George Johnson Assoc. CPA	Dated 03/02/2026	$ 11,650.00
• Heritage Vision LP#0012	Dated 02/28/2026	$ 88.40
• Heritage Vision NP#0012	Dated 02/28/2026	$ 118.13

- DenCap #370180 Dated 03/01/2026 $ 641.50
- Invoices for approval
    - Approved provisionally and will sign off after further review
- HRA Rate for 2026 — Ed McNeil working on getting a signature from the City
- Audit — moving along nicely
- Floyd Allen: Would like to see trends in participation since 2014

Motion made and supported to adjourn meeting

Meeting adjourned at 9:29am