

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday February 15, 2024, 9:00am

MINUTES

Attendance: Ed McNeil, Floyd Allen, Keith Flynn

Call to Order: Chairperson McNeil at 9:06am

Approval of previous minutes: February 1, 2024

- Moved to approve and supported

Financial Reports:

- Financial Report from BeneSys
 - Moved to approve and accepted
- DENCAP bill
(#03/01/2024- 03/31/2024 dated 02/08/2024 \$854.70)
 - Additional participant was included on an invoice from a different VEBA plan
 - A credit has been applied due to the mistake
- Miller Cohen PLC bill
(#12/31/2023 dated 02/08/2024 \$812.50)
 - Moved and accepted
- Heritage Vision bills
(Heritage LP#0014 dated 02/01/2024\$ 74.80 and Heritage SP#0015 dated 02/01/2024 \$118.15)
 - Moved and accepted
- Fifth Third — Ed McNeil will reach out to schedule presentation for the next meeting

- Written Meeting Invite to Triumph Church on March 21, 2024 at 9 am mailed to participants and also featured on the website

Website is now modified to support the hearing impaired

Trustees Report/Discussion: Chairman McNeil, trustee Floyd E. Allen

- Requests a short projection into the future re investments
- Appears that we are doing well, but important to get a sense of the number of participants in the future versus contribution and investments
- 2000 participants to-date

General Counsel Report: Keith D. Flynn, Miller Cohen

- Appeal: 2713531776
 - Participant has appealed a claim denial
 - Claim involves reimbursements from over 18 months ago
 - Recommendation: Denial because claims can only be paid going back 18 months
 - Floyd Allen: curious why a participant would not know
 - Keith Flynn: will follow up with BeneSys to request additional information regarding efforts taken to notify
 - Ed McNeil: Information sent out via mail, additional information from the City as well, also on the website
 - Disposition: Appeal denied given that the reimbursements were for medical expenses that were incurred more than 18 months ago

Old Business:

- Meeting took place with the Audit team and steps have been taken to begin the annual audit
- Website has been modified to accommodate individuals with disabilities

New Business:

Adjournment: Motion made and supported to adjourn at 9:31am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, February 1, 2024, 9:00am

MINUTES

Attendance: Ed McNeil, Floyd Allen, Keith Flynn, Violet Gjorgjevski, Jennifer Crosby, Michael Pavlick

Call to Order: Chairperson McNeil at 9:01am

Suspended ordinary course of business for presentation from Fifth Third

Fifth/Third Bank Michael Pavlick, Brian Lee

- Third and Fourth Quarters were very strong
- Looking at three rate decreases in 2024
- Over \$38 million in total value
- Expectation is 5% return for the next four years from fixed income
- Fund is well positioned going forward

Approval of previous minutes: January 22, 2024

- Moved to approve and supported

Reading of Correspondence:

- DENCAP bill: \$882.40
- Miller Cohen PLC: \$750.00
- Moved to pay except the \$42 that was incorrect on the DENCAP bill (see Financial Report from BeneSys)

FINANCIAL REPORT

SERVICE PROVIDER	DATE	AMOUNT
• BeneSys Inc. #120013	01/31/2024	\$8,005.29
• Fifth Third Equity #8028202	01/04/2024	\$5,981.10
• Fifth Third Fixed #8028201	01/01/2024	\$14,508.94
• Humana #663792146	01/14/2024	\$10,183.30

Financial Reports:

BeneSys Inc. Violet Gjorgievski, Jennifer Crosby

- Letter for HRA rate
 - Ed McNeil spoke with the City of Detroit and 2% remains in effect
 - Negotiations taking place over the CBA and Ed McNeil will continue to provide updates
 - Rate will continue at 2% until June 2024 when the contract expires
- DENCAP
 - January invoice was short \$42 because a member was incorrectly included in the Non-Safety VEBA.
 - February invoice was short \$27 because a member was incorrectly attributed to the wrong VEBA
 - Correction was made and invoice will be presented at the next meeting

General Counsel Report: Keith D. Flynn Miller Cohen

- Implemented changes in procedures relating to the OMA amendments

Trustees Report/Discussion: Chairman McNeil, trustee Floyd E. Allen

Public Comment: Limited to 3 minutes

Old Business:

- TMR is putting together quotes to offer life insurance as an option

New Business:

- Ed McNeil is reaching out to Flint AFSCME local that had acted as sign language interpreters in the past for the Union regarding accommodations for the hearing impaired at Board meetings in the future

Adjournment: Motion made and supported to adjourn at 9:37am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, January 18, 2024, 9:00am

AGENDA

Call to Order: Chairperson McNeil

Roll Call: Ed McNeil, Floyd Allen, Keith Flynn

- Discussion over the changes to the website

Past minutes for January 5, 2024 meeting for approval:

- Moved and supported

Reading of Correspondence:

FINANCIAL REPORT

SERVICE PROVIDER	DATE	AMOUNT
Heritage Vision LP #0014	01/01/2024	\$74.80
Heritage Vision SP #0015	01/01/2024	\$97.30

General Counsel Report: Keith D Flynn, Attorney

Miller/Cohen Law Firm

- Changes are being implemented to comply with OMA amendments

Financial Report:

- Fifth Third Bank report
 - \$38 million in the VEBA
 - Moved and approved
- 2024 Financial Review Outlook
- Ed McNeil emailed auditor to set up the initial meeting for the 2023 audit

Trustees Report: Floyd Allen

- None at this time

Open For Public Comment:

- 3 minutes in the future for open comment

Old Business:

- None at this time

New Business:

- Fifth Third will be at the next meeting to present

Adjournment:

- Motion made and supported
- Meeting adjourned at 9:32am

VEBA Trustee Meeting Minutes
January 4, 2024

Meeting called to order 9:15am

Attendance: Ed McNeil, Floyd Allen, Keith Flynn

Approved previous meeting minutes

CORRESPONDENCE

Letter from BeneSys re charges from Humana

Received financial report from Fifth Third from 12.7.23

- Over \$34 million balance

COBRA pay for those who retire

- BeneSys clarified that retirees do not receive notice of COBRA at the time of retirement from the pension system
- Floyd Allen instructed the City to provide COBRA notice at retirement

TMR indicated that five additional participants joined from open enrollment

Go-To Meeting services

- Automatic recording
- Can handle up to 3000 participants
- Invite will be shared on website along with agenda
- \$168/year
- Motion made by Floyd Allen to make annual payment and supported

FINANCIAL REPORT

SERVICE PROVIDER	DATE	AMOUNT
BeneSys Inc.#119214	12/31/2023	\$12,712.68
Dencap #0014	12/12/2023	\$ 866.68
Adrienne Bush #cdavro10524	12/04/2023	\$ 14.00

Motion made by Floyd Allen to pay and supported

Waiting on confirmation on the annual participant meeting in March

TMR should have quotes for other forms of insurance that participants could use their benefit to pay for

Ed McNeil also requested information from the City to ensure that the City is providing retirees with proper notice of the VEBA benefits

Ed McNeil reached out to auditors to begin the annual audit process

LEGAL

Policy Resolution re Open Meetings Act—Electronic Meeting Attendance Policy
Motion made by Floyd Allen and supported

Meetings held on the first and third of the month every month at 9am

Motion made to adjourn and supported at 9:38am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday March 7, 2024, 9:00 am

MINUTES

Attendance: Ed McNeil, Floyd Allen, Keith Flynn

Call to Order: Chairperson McNeil at 9:06am

Approval of previous minutes: February 15, 2024

- Moved to approve and supported

Financial Reports:

- \$24,000 for George Johnson—first invoice \$10,950.00 dated 2/08/24
- BeneSys Invoice #120802 Date 2/29/24 \$7,987.60
- Humana Invoice #663 792159 Date 2/14/24 \$9,730.30
- Triumph Church \$500 to rent the space for participant member
- Moved to pay supported

General Counsel Report: Keith D. Flynn, Miller Cohen

- Appeal: 2713531776
 - Ed McNeil to follow up with BeneSys as to what efforts were taken to notify participants and to make sure that other expenses incurred within the 18 months were paid
 - Disposition: Appeal denied given that the reimbursements were for medical expenses that were incurred more than 18 months ago

Old Business:

- Next Meeting is at Triumph Church

- Vendors will be there to advertise how they provide services
 - March 21, 2024 11am to 3pm
- CBA expires June 30 and the parties are currently in negotiations
 - Chair will report back with updates
- Floyd Allen: heard Monday that the State is pushing back that \$10 million in funding from the State will be distributed only to the Firefighters
 - KDF will send letter in opposition

New Business:

Adjournment: Motion made and supported to adjourn at 9:25am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday April 4, 2024, 9:00am

MINUTES

Attendance: Ed McNeil, Floyd Allen, Keith Flynn

Call to Order: Chairperson McNeil at 9:11am

Approval of previous minutes

- Moved to approve and supported

Financial Reports:

- BeneSys \$8,233.50
- Moved to pay supported

General Counsel Report: Keith D. Flynn, Miller Cohen

- George Johnson draft audit
 - Reviewing the draft audit
 - Keith Flynn will provide recommendation

Old Business:

- Life Insurance Proposal Provided
 - Current offer is \$1.10 for coverage
 - Two separate plans—one that is \$5,000 and the other \$10,000
 - Will be reviewed by the Trustees
 - Ed McNeil will continue to communicate over the proposal in the meanwhile
- Participant meeting was well attended and positive

New Business:

Adjournment: Motion made and supported to adjourn at 9:17am

City of Detroit Coalition of Unions 2014 Non-Safety Employee Trust

Scheduled Board Meeting

Thursday, April 18, 2024, 9:00am

MINUTES

Attendance: Ed McNeil, Floyd Allen, Keith Flynn

Call to Order: Chairperson McNeil at 9:03am

Approval of previous minutes: April 4, 2024

- Moved to approve and supported

Financial Reports:

- Miller Cohen PLC for February \$500
- Dencap #107715 \$629.16
- Heritage LP #0015 \$47.60
- Heritage SP #0016 \$76.45
- Moved to pay and supported

General Counsel Report: Keith D. Flynn, Miller Cohen

- Legal responded to the questions from George Johnson
- Draft audit was reviewed and no issues identified

Old Business:

- Trustees are reviewing the life insurance offerings
- Discussed other VEBAs being left out of State supplemental funds
 - Funds distributed quickly despite letters from other VEBAs

New Business:

Adjournment: Motion made and supported to adjourn at 9:17am